

**West Hartford Public School District**

**Agenda Item:** Financial Report for Period Ending September 30, 2013

**Meeting Date:** November 6, 2013

**From:** Chip Ward, Director of Finance and Planning

**Through:** Karen L. List, Superintendent

**Recommendation**

THAT the Board of Education approve the Financial Report for the period ending September 30, 2013

**Background**

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:  
VII. A. 1.**

**Financial Report**  
**For period ending September 30, 2013**  
**Projected Balance of the General Fund**

Projected Balance as  
of 6/30/13  
September 30, 2013  
Report

**Account**

**Salaries:**

Total Salaries \$320,000

**Benefits:**

Unemployment Compensation \$0

Social Security \$0

**Purchased Services:**

Pupil Transportation \$0

Tuition \$0

All Other Purchased Services \$0

**Supplies/Materials:**

All Supplies/Materials \$0

**Capital:**

All Capital \$0

**General Fund Balance:** \$320,000

# Financial Report For The Period September 30, 2013

<i>Object</i>	<i>Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc/ (Dec)</i>
5101	Admin/Prof/Tech. Salaries	1,395,941	1,415,941	(20,000)	(20,000)
5109	Director Salaries	548,910	548,910	0	
5110	Principal & Asst. Salaries	3,838,728	3,798,728	40,000	40,000
5111	Department Supervisors Sal.	2,490,494	2,490,494	0	
5112	Teacher Salaries	58,333,655	58,168,655	165,000	165,000
5113	Librarian Salaries	1,415,478	1,415,478	0	
5114	Pupil Service Salaries	3,915,019	3,830,019	85,000	85,000
5115	Secretarial/Clerical Sal.	3,538,415	3,488,415	50,000	50,000
5116	Technical Support Salaries	2,422,175	2,422,175	0	
5117	Paraprofessional Salaries	4,256,785	4,256,785	0	
5118	Secretarial-Temporary	30,500	30,500	0	
5119	Instruction-Tutors	714,186	714,186	0	
5130	Physician Salaries	78,049	78,049	0	
5131	Nurse Salaries	1,095,354	1,115,354	(20,000)	(20,000)
5140	Custodian-Regular	4,490,401	4,490,401	0	
5141	Custodian-Temporary	30,000	30,000	0	
5142	Custodian-Overtime	155,000	155,000	0	
5150	Maintenance Regular	1,097,012	1,097,012	0	
5151	Maintenance-Temporary	27,500	27,500	0	
5152	Maintenance-Overtime	60,000	60,000	0	
5180	Teacher Substitutes	1,211,434	1,211,434	0	
5185	Teacher Assistants	1,456,964	1,456,964	0	
5188	Summer Workshops	120,616	100,616	20,000	20,000
5190	Deferred Compensation	178,528	178,528	0	
5191	Unused Sick Leave At Retirement	<u>879,372</u>	<u>879,372</u>	<u>0</u>	
<b>SALARIES</b>		<b>93,780,516</b>	<b>93,460,516</b>	<b>320,000</b>	<b>320,000</b>
5206	Unemployment Comp.	126,705	126,705	0	
5209	Social Security	2,575,903	2,575,903	0	
	All Other Benefit Accounts	<u>23,518,768</u>	<u>23,518,768</u>	<u>0</u>	
<b>BENEFITS</b>		<b>26,221,376</b>	<b>26,221,376</b>	<b>0</b>	<b>0</b>
5345	Pupil Transportation	5,910,885	5,910,885	0	
5430	Tuition	3,160,771	3,160,771	0	
	All Other Purchased Services	<u>6,892,099</u>	<u>6,892,099</u>	<u>0</u>	
<b>PURCHASED SERVICES</b>		<b>15,963,755</b>	<b>15,963,755</b>	<b>0</b>	<b>0</b>
<b>SUPPLIES/MATERIALS</b>		<b>3,324,254</b>	<b>3,324,254</b>	<b>0</b>	<b>0</b>
<b>CAPITAL OUTLAY</b>		<b>765,998</b>	<b>765,998</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND</b>		<b>140,055,899</b>	<b>139,735,899</b>	<b>320,000</b>	<b>320,000</b>

**State and Federal Grant Funded Accounts Report**  
**Period Ended September 30, 2013**

<i>Account</i>		<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>
591168	FY14	Charter Oak Resource Center/Adult Education	80,000	80,000	0
591164	FY14	Mandated Adult Education	432,595	432,595	0
505470	FY14	Open Choice Sheff Grant	90,400	90,400	0
505415	FY14	Open Choice Grant	421,500	421,500	0
505365	FY14	IDEA Part B Section 611 Public	2,033,193	2,033,193	0
505290	FY14	IDEA Part B Section 611 Non Public	44,383	0	44,383
505407	FY14	IDEA Part B Section 619 Pre School	49,761	49,761	0
505408	FY14	IDEA Part B Section 619 Pre School/NP	3,877	0	3,877
505385	FY14	School Readiness Grant	190,460	190,460	0
505395	FY14	School Readiness 1 yr Grant	88,000	88,000	0
505308	FY14	Title 1 Public - Improving Basic Skills	869,313	738,916	130,397
505373	FY14	Title 1 - St. Agnes	10,856	34	10,822
505710	FY14	Teacher Training Grant/ Public Title II A	152,147	152,147	0
505780	FY14	Teacher Training Grant/Non Public Title II A	38,690		38,690
505315	FY14	Title III Part A English LangAquisition Grant	73,749	73,749	0
505316	FY14	Title III -Improving Basic Skills - NP	1,001	0	1,001
505390	FY14	Competitive School Readiness	4,331	4,331	0
505350	FY14	Bilingual Education	5,701	5,701	0
505266	FY14	Vocational Education	78,982	78,982	0
505267	FY14	Perkins Innovation Grant	39,915	39,915	0
504725	FY14	E-Rate Grant	194,895	194,895	0
504710	FY13	Teacher Training Grant/Public Title II A	32,064	32,064	0
504780	FY13	Teacher Training Grant/Non Public Title II A	18,616	2,731	15,885
504365	FY13	IDEA Part B Section 611 Public	91,301	91,301	0
504290	FY13	IDEA Part B Section 611 Non Public	41,442	571	40,871
504408	FY13	IDEA Part B Section 619 Pre School/NP	3,877	0	3,877
504308	FY13	Title 1 Public - Improving Basic Skills	136,263	136,263	0
504309	FY13	Title 1 Private- Improving Basic Skills	1,280	1,280	0
504373	FY13	Title 1 - St. Agnes	3,282	3,282	0
504316	FY13	Title III -Improving Basic Skills - NP	149	149	0
504315	FY13	Title III Part A English LangAquisition Grant	4,479	4,479	0
504200	FY13	Asia Society Foreign Language Grant	7,290	7,290	0
<b>TOTALS</b>			<b>5,243,792</b>	<b>4,873,989</b>	<b>289,803</b>

**Special Funds Report**  
**Period Ending September 30, 2013**

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2013 Reserve</i>	<i>Projected Revenue</i>	<i>Projected Expenditures</i>	<i>Change</i>	<i>Projected Balance</i>	<i>Change from prior Month</i>
591032	Continuing Education	(135,718)	216,609	236,609	(20,000)	(155,718)	(155,718)
591180/82	Summer School 9-12	(90,989)	356,060	422,060	(66,000)	(156,989)	(156,989)
591040	Instrument Rental	37,169	55,000	55,000	0	37,169	37,169
591081	Tuition Revenue/Special Ed./Regular Ed	1,423,772	535,371	267,000	268,371	1,692,143	1,692,143
591115	Miscellaneous Rentals	204,693	155,000	150,000	5,000	209,693	209,693
596700	Preschool Inclusion-ELC	145,874	50,000	50,000	0	145,874	145,874
596800	Preschool Account (tuition)	191,821	402,160	421,081	(18,921)	172,900	172,900
590018	Interest on Investments	<u>43,285</u>	<u>6,370</u>	<u>0</u>	<u>6,370</u>	<u>49,655</u>	<u>49,655</u>
	Totals	1,819,907	1,776,570	1,601,750	174,820	1,994,727	1,994,727

**West Hartford Public Schools**  
**Nutrition Services Financial Report - September 30, 2013**

<i>Month</i>	<i>2013-14 Monthly Reserve/Loss School-Based</i>	<i>2012-13 Monthly Reserve/Loss School-Based</i>	<i>2013-14 YTD Reserve/Loss School-Based</i>	<i>2012-13 YTD Reserve/Loss School-Based</i>
September	(99,118)	(79,299)	(99,118)	(79,299)
October		44,086		(35,213)
November		27,604		(7,609)
December		6,770		(839)
January		59,017		58,178
February		(22,289)		35,889
March		40,618		76,507
April		9,142		85,649
May		42,402		128,051
June		(45,138)		82,913

**ASSETS**

CASH			1,012,285
PETTY CASH			1,775
ACCOUNTS RECEIVABLE			51
SCHOOL LUNCH PROGRAM - FED. AID			121,112
SCHOOL LUNCH PROGRAM - STATE AID			-
INVENTORY:			
Food		58,859	
Cafeteria Supplies		17,627	76,486
INVENTORY WRITE UP TO MKT.			31,206
			1,242,915
<b>TOTAL ASSETS</b>			<b>1,242,915</b>

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

ACCOUNTS PAYABLE			-
DEFERRED REVENUE			231,909
ACCRUED PAYROLL TAXES			-
ACCRUED SALARIES			37,565
			269,474
<b>TOTAL LIABILITIES</b>			<b>269,474</b>

**FUND BALANCE**

UNRESERVED UNDESIGNATED FUND BALANCE			961,566
RESERVE FOR INVENTORY			66,214
RESERVED FOR EQUIPMENT PURCHASES:			
Reserved for Renovations/Equipment		75,000	
Equipment Purchased to date		(30,809)	
			44,191
CURRENT YEAR OPERATING INCOME			
Interest Income		588	
Income from Operations		(99,118)	
			(98,530)
<b>TOTAL FUND BALANCE</b>			<b>973,441</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>			<b>1,242,915</b>